



# MINT CREDIT PRIVATE PAYROLL LOANS

*“Convenient and affordable financing for your staff”*



LICENSED & REGULATED BY CBK

## ABOUT US

Mint Credit Limited is a credit only financial institution **Licensed** and **Regulated** by Central Bank of Kenya (**CBK**) that provides salary check-off loans to employed individuals.

## Partnership Program Overview

We partner with private companies to provide their employees with access to affordable credit.

We handle the loan applications, approval, and disbursement process, making it easy and hassle-free for your employees.

The partner company will handle the check-off deductions and remittances to Mint Credit.



**10K+**  
ACTIVE  
CLIENTS

**3 YRS**  
IN OPERATION

**100+**  
PARTNER  
COMPANIES

**150M+**  
DISBURSED

**Website:** [www.mintcredit.co.ke](http://www.mintcredit.co.ke)

**Location:** 7th Floor Trance Towers, South B, Nairobi

## ONBOARDING REQUIREMENTS

- Duly filled onboarding form (online)
- Company Certificate of Incorporation
- KRA Tax Compliance Certificate
- Complete audited financial accounts or alternatively Bank Statement for the last one year
- Staff Data (template to be provided by Mint Credit)

## AFTER ONBOARDING - PARTNER OBLIGATIONS

- Assist in communicating the loan partnership details with employees.
- Schedule a staff training session on our loan product to be done by Mint Credit.
- Share employee data securely with Mint Credit for loan administration.
- Confirm that loan requests from staff comply with statutory salary obligations i.e. a third basic rule.
- Set up a checkoff system for salary deductions and remittance to Mint Credit.
- Notify Mint Credit promptly when an employee leaves the company.

## BENEFITS FOR EMPLOYERS

- No more diverting company cash to extend loans to staff.
- Avoid the administrative burden of running an internal loans program.
- Enhanced employee productivity, satisfaction and retention.
- Use the partnership as a benefit to attract top employees
- No legal obligation or liability beyond remitting terminal dues once an employee leaves the company for whatever reason.
- Loan term repayment can be extended up to 9 months based on the repayment score.

### LOAN CHARGES:

<b>Processing Fee</b>	4% of the principal amount recovered upfront on disbursement
<b>Excise Duty</b>	20% of the processing fees or 0.6% of the principle amount recovered upfront on disbursement
<b>M-PESA Charges</b>	KES 12 recovered upfront on disbursement
<b>Credit Life Insurance</b>	A once off Personal risk margin of 0.55% per annum, of the principal loan amount recovered upfront on disbursement. The insurance will cater for: <ul style="list-style-type: none"> <li>- Death</li> <li>- Permanent disability</li> <li>- Critical illness - upon confirmation by recognized medical personnel</li> <li>- Retrenchment</li> </ul>

## BENEFITS FOR STAFF

- Access to Quick and Convenient Loans
- Competitive Interest Rates
- Flexible Loan Repayment Options
- Quick processing within 2 hours
- Avoid shylocks
- No debt shaming
- Minimal documentation
- No CRB checks
- No guarantors
- Easy online loan application

## LOAN REPAYMENT:

1. Loan repayment will begin in the immediate payroll.
2. Mint Credit will send a monthly deduction schedule for all active loans at an agreed time, mostly before payroll closing date.
3. HR will deduct due installment from employee's salary.
4. The Partner Company will remit the amounts via preferred channel.
5. Mint Credit will acknowledge receipt of funds and update loan accounts accordingly.

# LOAN APPLICATION REQUIREMENTS

## *New Loans*

-  Copy of National ID
-  Recent Passport Photo/Selfie
-  Recent 1 Month Payslip

## **Top-up and Repeat Loans**

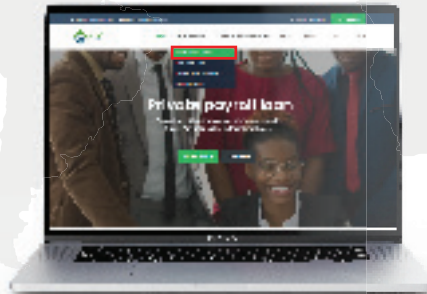
-  Recent 1 Month Payslip



# LOAN PROCESS



## HOW TO APPLY:



Visit Mint Credit Website at [www.mintcredit.co.ke](http://www.mintcredit.co.ke) and select Private Payroll Loans



Fill in the Application form

# OUR PARTNER COMPANIES



# PARTNER WITH US!

## CUSTOMER SERVICE:

☎ 0799 555 333 | 0799 230 970 | 0113 556 295

✉ [customerservice@mintcredit.co.ke](mailto:customerservice@mintcredit.co.ke)

## COLLECTIONS:

☎ 0113 510 264

✉ [collections@mintcredit.co.ke](mailto:collections@mintcredit.co.ke)

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**MINT  
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ATTAIN NEW HEIGHTS